# giftaid it

Add 25p to every £1 that you donate with Gift Aid!

If you are a <u>UK taxpayer</u>, you could add 25p to every £1 that you give to your parish (at no extra cost to yourself) with Gift Aid. All you have to do is to complete a simple form saying that you are a UK taxpayer and that the tax you pay is more than the amount your parish will reclaim.

# What is Gift Aid?

Gift Aid is a Government scheme that allows your parish to reclaim the tax that you have paid on your donation. If you are a taxpayer and give £10 to your parish you will have paid tax on that amount. Your parish can get £2.50 back with Gift Aid, so your donation of £10 would become £12.50, and it wouldn't cost you an extra penny!

Here are some examples of how much extra money your parish could get in just one year.

Donation			Total Inc.
Weekly	Monthly	Yearly	Gift Aid
£5.00	£21.70	£260.00	£325.00
£7.00	£30.30	£364.00	£455.00
£10.00	£43.30	£520.00	£650.00
£20.00	£86.70	£1,040.00	£1,300.00
£30.00	£130.00	£1,560.00	£1,950.00
£50.00	£216.67	£2,600.00	£3,250.00

# **How do I sign up for Gift Aid?**

All you have to do is to fill in a Gift Aid form (which your parish will give you) that requires you to:

- Sign a declaration saying that you are a UK taxpayer and that you pay more tax than the amount that your parish will reclaim.
- Give your name, your address and the date.
- Donate to your parish via gift aid envelope, standing order or by cheque.

## **How much tax must I pay?**

You can Gift Aid all of your donations providing the amount of tax that you've paid (from your wage, salary, pension or investments) is more than the amount claimed. For example, if you give your parish £250 over a year, you will need to have paid at least £62.50 in tax.

# **How does Gift Aid work?**

Once you have signed up for Gift Aid, your parish will need to keep a record of how much you have given. So you will be asked to put all of your donations in special numbered envelopes or to pay by bankers order or cheque. "Loose plate" donations can't be included because there is no record of the amount given.

# What happens if I change my mind, stop paying tax or move?

You can increase the amount that you give or you can stop giving at any time, but you must tell your parish if you stop paying tax or if you change your address.

# Can both a husband and wife make a donation with Gift Aid?

Yes. If you both pay tax, you should both sign a Gift Aid form and make sure that your parish knows who is giving what. So you will need to have your own set of numbered envelopes, or give with a personal cheque. (Alternatively, you can tell your parish who is making the donation, if you pay by cheque and have a joint bank account.)

### What if I already have a covenant?

Your parish can still reclaim the tax that you've paid with your covenant but, if you want to change the amount that you give, you will need to sign a Gift Aid form.

# What happens to higher rate taxpayers?

If you pay the higher rate of tax, you can also get back some of the tax that you have paid for yourself when you complete your tax return. So, if you Gift Aid your donations, the parish gets an extra 25p for every £1 that give and you can reclaim the difference between the basic and higher rate of tax.

# **Is Gift Aid Confidential?**

The amount that you give will be completely confidential and you don't have to tell your parish how much you earn or give any other personal details.

# Can I use Gift Aid when I give to other causes as well?

Yes. For example, you may give to a charity or to your child's school and you can also Gift Aid these donations. But you will need to sign separate Gift Aid declarations and keep the overall amount that is reclaimed by all the causes you support to no more than the amount of tax that you've paid.



### ROMAN CATHOLIC ARCHDIOCESE OF SOUTHWARK

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